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# Journal of Financial Management

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## ***From the Editor's Desk***

It gives me immense pleasure to present the first issue of the "*Journal of Financial Management*." Our aim is to publish research papers adhering to supreme quality undertaken globally. To succeed in our endeavour we invite research scholars, academicians and industrialists to put forth their thought process thereby bridging the gap between theory and practice. This way, we hope to bring research and practice closer and make papers more accessible to our readers.

The theme chosen for this issue is *Corporate Governance* as it encompasses practically every sphere of management and is critical for companies to determine and achieve their long-term and short-term goals. Scholarly works presented in this journal investigate different viewpoints which would be educational to investors, financial analysts, accounting professionals, management and regulatory authorities in decision making and evaluating policies.

The first article is written by Stephen Bryan, Robert Nash and Ajay Patel "*Culture Matters (but whose Culture Matters More?) Evidence from Intra-Firm Changes in CEO*" The scholarly work proposes to understand how differences in national culture bring about conflicts of interest and the resultant contracting costs.

The second article by Dr Nikhil K Mehta propagates several deontological viewpoints regarding conflict of interest pertaining to agents with respect to their duties towards stakeholders and shareholders. "*Conflict of Interest: Srimad Bhagavad Gita in Context*" is a typical work connecting the tenets of the holy Bhagavad Gita to corporate governance; stating that devotion to a spiritual course shall bring mercy and the potential to make effective decisions shall prosper.

The third article by Dr Anagha Bhope Bobde "*Corporate Governance- An Indian Insight*" is focussed on analysing the framework and execution of corporate governance principles. The article brings out the challenges faced by Indian Corporate in implementing corporate governance.

A case report by Dr Arvind K. Jain on "*Behavioural Economics and Corporate Governance*" attempts to connect behavioural economics and decision making applied to managerial situations. The crux put forth is that ideas have evolved into applications once the curiosity of thinking managers has been aroused.

Lastly a case report by Dr Kedar Nath Banerjee "*An Overview of Corporate Governance*", states that corporate governance finds references to the Vedic text. The agency, stewardship, stakeholder and ethical theories are witnesses to this evolution. However, best corporate governance practices will ultimately depend on people and their perception of integrity and honesty.

I extend my gratitude to Mr Sunil Raisoni our patron, members of the advisory board, editorial board, authors for their valuable contributions and the reviewers for their valuable suggestions. Also, I thank Dr Amjad Shahzad Gondal and all those associated with EScience Press in presenting this journal in a lucid way in record time. Without their support, this endeavour would not be possible.

We request all associated with this journal and our readers to extend their unconditional support.

We request authors across the globe to contribute scholarly articles on various facets of Financial Management to make this journal a grand success!

Parizad Phiroze Dungore  
Editor